Meeting information governance demands

Insurance company leaders continue to look for a competitive edge when it comes to bolstering profits and retaining customers, but like their colleagues in many other business segments, they are dealing with numerous information challenges. Skyrocketing volumes of information are making it more difficult to maintain compliance across various jurisdictions and mitigate the risk presented by large stores of data. To address these challenges and make your information work for you, an information governance strategy can help your organization take advantage of its enterprise information—to not only enable you to gain more knowledge about the data, but also to support compliance, streamline the process of responding to investigations, and drive critical business decisions while promoting efficiency and cost savings.

Though data volumes continue to increase significantly from a wide range of sources, many insurance organizations continue to rely on disparate, legacy systems and applications that simply were not built to handle the volume, velocity, and variety of today’s data. Managing these multiple point solutions has led to rising costs and additional resources required to access, manage, and search data—actions typically done in a reactive manner. With a lack of integration between the various systems and applications in use, it is difficult to gain any level of intelligent insight into enterprise information to support business decisions, perform eDiscovery on a timely basis, or incorporate efficiencies across the organization. In lieu of having a formal plan, some organizations simply choose to store all information forever—an approach that can result in increased costs and risk.

The future of information governance in insurance

As insurance firms navigate the wave of Big Data, employing a comprehensive information governance strategy must be a fundamental priority. With a holistic approach, your organization can:

• Keep up with surging data volumes
• Derive clearer insight from your information
• Support compliance across many jurisdictions
• Respond to regulators with the right information, the first time
• Create a cohesive information governance program that promotes greater efficiency and cost savings

HPE Information Governance solutions

HPE Information Governance solutions offer insurance firms an end-to-end portfolio that consolidates legacy point solutions, fills in compliance gaps, and enables proactive control of business information. HPE offerings include records management, archiving, data classification, supervision, and eDiscovery that are built upon a common information platform. With HPE, your organization can support better integration, speed up eDiscovery, reduce operational and legal costs, and provide greater contextual visibility to information.
The HPE solution

HPE has a unique set of offerings that address the information governance requirements of insurance companies to manage proactively and deliver value from enterprise information. At the core of the offerings, a unique analytics engine and robust connector framework that provides access and insight to virtually all data types from hundreds of data sources.

To identify massive volumes of information flowing through the organization, HPE ControlPoint provides automated content classification to support policy management and compliance processes, while reducing risk from unknown dark data. HPE Content Manager reliably manages electronic documents from creation to disposal to meet the demanding compliance requirements. With capabilities including processing, ECA, analytics, and technology-assisted review, HPE eDiscovery can support your ability to effectively respond to investigations with the right information. HPE Structured Data Manager can archive and retire structured data and applications to reduce the storage footprint while still allowing end-user access. This complete modular solution helps reduce the resources typically required with multiple point solutions, lowers operational and legal costs, and promotes more efficiency enterprise-wide.

The HPE Information Governance portfolio for insurance includes the following technologies:

- **HPE ControlPoint**—Classify and categorize information automatically, for greater insight, policy management, and compliance processes
- **HPE Structured Data Manager**—Archive structured data and retire outdated applications while preserving their business value
- **HPE Content Manager**—Capture, access, and help secure enterprise documents and records with robust policy management

- **HPE Digital Safe**—Archive information in a scalable, unified repository with policy management, eDiscovery, and search capabilities
- **HPE Supervisor**—Automate the monitoring of employee communications to meet regulatory, compliance, and internal risk-mitigation initiatives
- **HPE eDiscovery**—to perform scalable, comprehensive eDiscovery—from processing and analytics to review and production

The HPE advantage

As a global leader in technology, software, solutions, and services, HPE provides a single source for its customers to meet their business information needs with industry-leading technology and innovations. As a market leader in records management, enterprise search, information archiving, automatic content classification, supervision, and surveillance, large financial institutions and global organizations rely on HPE Information Governance solutions.

HPE has built a comprehensive information governance program with a module-based approach. It can be implemented individually to solve a specific problem, or be combined to deliver even greater value as a complete end-to-end solution. It helps organizations to address the needs and challenges presented by their information.

With an end-to-end information governance approach, organizations can unify information silos, and allow organizations to access, understand, control, and act on enterprise information in accordance with business, compliance, legal, and information management objectives.

Learn more at [hpe.com/software/bigdatafinancial](http://hpe.com/software/bigdatafinancial)