Information governance in the banking and brokerage industry

Mitigate risk, support compliance, and improve efficiency

The information governance challenge in banks and brokerages

The financial services industry—in particular banks and brokerages—is grappling with Big Data and continues to deal with escalating regulations, increased regulatory scrutiny, proliferating risk, and expanding as well as diverse data volumes. However, despite these mounting challenges, leaders in these industries are keen to maintain compliance, mitigate risk, and improve efficiency. Failing to keep pace with these business obligations could result in potentially significant financial and regulatory consequences.

As a professional in the banking and brokerage industry, you know the level of regulation has increased over the years along with the cost and resources required to remain compliant. Some organizations have even exited the market because they are unable to meet the compliance obligations efficiently. In addition, the fines assessed against firms continue to increase—not only due to increased regulation, but also because many of the firms simply don’t have visibility or insight into the information that directly affects their business.

Without the ability to gain intelligence about your information, it becomes increasingly difficult to respond to investigations in a timely manner, or to reconstruct events with the proper context. Though regulators continue to ramp up their investigations, many organizations are still relying on fragmented information governance systems with legacy applications that are unable to handle today’s volume and diversity of information including IM, social media, and voice data.

The future of information governance in banks and brokerages

Today’s information requirements demand that organizations move from a disparate approach, leveraging point solutions, to a holistic information governance strategy. In this way, firms can effectively maintain compliance with minimal risk, and gain insight across their most valuable asset—enterprise information. A comprehensive solution minimizes operational costs, supports access to wide range of information sources and formats, and speeds up response times during investigations and eDiscovery.

The end-to-end HP Information Governance portfolio enables banks and brokerages to consolidate their fragmented, legacy systems into a proven framework. Large financial institutions around the world depend on such proven framework. With a unified approach built upon a common information platform, systems and applications such as records management, archiving, and data classification can interface with each other. This enables firms to govern their data with confidence and respond to requests with the right data at the right time.

Highlights

- HP offers unmatched domain expertise and experience that is relied upon by large global financial institutions.
- HP provides archiving, eDiscovery, and enterprise content management solutions that are consistently positioned as one of the market leaders by industry analysts.
- Built on a unique analytical engine, HP can help you access, understand, and analyze your most important enterprise information.
- Take control of your information with a comprehensive end-to-end information governance portfolio that can be deployed in a modular fashion, or combined for even greater value.
- Support business agility with multiple deployment options including cloud solutions built on one of the largest, private clouds with over 60 PB under management, and protected to SOC 2 security standards.
**HP Information Governance solution**

HP delivers a comprehensive set of offerings that enable financial services organizations to access, control, and provide insight into information—to understand its value and to intelligently manage as well as take action according to the needs of your organization. Powered by HP IDOL (Intelligent Data Operating Layer), a unique analytical engine and enhanced connector framework, you have the ability to obtain in-depth knowledge and visibility from hundreds of data types residing in enterprise repositories.

With HP eDiscovery, you can gain conceptual and contextual intelligence about your information, so you can prepare for and respond to audits, discovery, and investigations in an efficient and timely manner. HP Records Manager and HP ControlPoint provide automated policy application and classification. It supports proper retention and disposal of information in a fully defensible manner and in compliance with internal and regulatory requirements.

HP Supervisor helps you meet regulations that mandate electronic communications monitoring, while also automating oversight of any electronic interaction using a risk- or policy-based methodology. HP Consolidated Archive and HP Digital Safe provide an industry-proven repository to store manage and defensibly dispose of information on WORM media, either on the cloud or on-premises. These capabilities, enabled by the market-leading HP Information Governance portfolio, are uniquely able to help you address the entire range of compliance, legal, and information challenges.

The HP Information Governance portfolio for banks and brokerages includes the following technologies:

- **HP IDOL**: Provide conceptual and contextual understanding of information with a unique analytical engine that can access most data types
- **HP ControlPoint**: Classify and categorize information automatically for increased information insight, policy management, and compliance processes
- **HP Structured Data Manager**: Archive structured data and retire outdated applications while preserving their business value
- **HP Records Manager**: Capture, access, and secure enterprise documents and records with robust policy management
- **HP Consolidated Archive and HP Digital Safe**: Archive information in a scalable, unified repository with policy management, eDiscovery, and search capabilities
- **HP Supervisor**: Automate the monitoring of employee communications to meet regulatory, compliance, and internal risk-mitigation initiatives
- **HP eDiscovery**: Perform scalable, comprehensive eDiscovery—from processing and analytics to review and production

**The HP advantage**

As a global leader in technology, software, solutions, and services, HP provides a single source for its customers to meet their business information needs with industry-leading Big Data and cloud innovations. Large financial institutions and global organizations have endorsed HP Information Governance solutions. HP has become a market leader in records management, enterprise search, information archiving, automatic content classification, supervision, and surveillance.

HP has built a comprehensive information governance program with a module-based approach. It can be implemented individually to solve a specific problem, or be combined to deliver even greater value as a complete end-to-end solution. It helps organizations to address the needs and challenges presented by their information.

With an end-to-end information governance approach, organizations can unify information silos, and allow organizations to access, understand, control, and act on enterprise information in accordance with business, compliance, legal, and information management objectives.

**Learn more at**

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