Information governance for asset management firms

Mitigate risk and support compliance with holistic solutions

The information governance challenges in asset management firms

Asset management firms, like many other financial services organizations, are dealing with a changing landscape. These shifts are driven by escalating regulations, increased regulatory scrutiny, proliferating risk, and growing as well as diverse data volumes. To address these new challenges, your organization must have the right information governance strategy in place—one that can help you maintain compliance and mitigate risk effectively and efficiently while avoiding financial and regulatory penalties.

Penalties and fines against firms continue to increase year after year; this puts more pressure on the businesses—even as they try to deal with risk by allocating additional budget and resources to remain compliant. Some asset management firms have even exited the market because they are unable to meet their compliance obligations efficiently.

However, maintaining compliance isn’t always an issue of cost. Many fines are issued because an organization doesn’t have visibility or insight into certain pieces of information requested by regulators. One cause of this is the practice of storing information in silos across disparate systems, which prevents a firm from gaining necessary knowledge about the data. This makes it increasingly difficult to respond quickly to investigations or to reconstruct an event with the proper context.

The future of information governance in asset management

Taking a holistic information governance approach can help you address rampant inefficiencies, confidently maintain compliance, and reduce risk. You can take control and gain valuable insight into enterprise information via a comprehensive solution that minimizes operational costs, supports access to a wide range of information sources and formats, and speeds up responses to investigations and eDiscovery.

With the end-to-end HP Information Governance portfolio, asset management firms can replace disparate, legacy applications with a proven, consolidated information governance strategy. Large financial institutions around the world depend on such proven information governance strategy. The solution offers records management,
archiving, data classification, supervision and eDiscovery capabilities—all built on a common information platform that integrates all modules. With HP, you can govern your data with confidence, support greater efficiency across your organization, and derive more knowledge about your information.

The HP solution

HP delivers a comprehensive set of offerings that enable financial services organizations to access, control, and provide insight into information—to understand its value and to intelligently manage as well as take action upon it, according to the needs of your organization. Powered by HP IDOL (Intelligent Data Operating Layer), which is a unique analytical engine and enhanced connector framework, you have the ability to obtain in-depth knowledge and visibility from hundreds of data types residing in enterprise repositories. With HP eDiscovery, firms can gain conceptual and contextual intelligence about your information in an efficient and timely manner, to prepare you for audits, discovery, and investigations. HP ControlPoint and HP Records Manager provide automated policy application and classification so you can support proper retention as well as disposal of information in a fully defensible manner, according to internal and regulatory requirements. Where regulations mandate electronic communications monitoring, HP Supervisor makes it possible to automate oversight of any electronic interaction using a risk- or policy-based methodology. These capabilities enabled by the market-leading HP Information Governance portfolio are uniquely able to help you address the entire range of compliance, legal, and information challenges.

The HP portfolio for asset management comprises the following technologies:

- **HP IDOL**: A unique analytical engine that can access hundreds of data types and provide a conceptual and contextual understanding of your information
- **HP ControlPoint**: Classify and categorize information automatically for increased information insight, policy management, and compliance processes
- **HP Structured Data Manager**: Archive structured data and retire outdated applications while preserving their business value
- **HP Records Manager**: Capture, access, and secure enterprise documents and records with robust policy management
- **HP Consolidated Archive and HP Digital Safe**: Archive information in a scalable, unified repository with policy management, eDiscovery, and search capabilities
- **HP Supervisor**: Automate the monitoring of employee communications to meet regulatory, compliance, and internal risk-mitigation initiatives
- **HP eDiscovery**: Perform scalable, comprehensive eDiscovery—from processing and analytics to review and production

Business benefits

- **Achieve compliance**: Automate the capture, retention, and disposition of information at a granular level
- **Respond quickly to requests**: Take an analytic governance approach to speed up the process of responding to investigations
- **Gain more insight**: Provide intelligent search and discovery with conceptual and contextual understanding about enterprise information
- **Improve efficiency**: Reduce operational and legal costs with a consolidated information governance strategy
- **Mitigate risk**: Leverage deep domain expertise and experience to address compliance gaps

The HP advantage

As a global leader in technology, software, solutions, and services, HP provides a single source for its customers to meet their business information needs with industry-leading Big Data and cloud innovations. HP has become a market leader in records management, enterprise search, information archiving, automatic content classification, supervision, and surveillance. Large financial institutions and global organizations have endorsed HP Information Governance solutions.

The comprehensive HP Information Governance program uses a module-based approach that allows firms to implement solutions individually to solve a specific problem, or combine them to deliver even greater value as a complete end-to-end solution. With HP Information Governance solutions, you can access, understand, control, and take action on information in accordance with business, compliance, legal, and information management objectives.

Learn more at [hp.com/go/bigdatafinancial](http://hp.com/go/bigdatafinancial)