The Cost of Information Governance Non-Compliance

Micro Focus sponsored an information governance survey across more than 200 compliance professionals in a wide variety of regulated industries, including financial services, government, life sciences, and energy. This landmark research verified that even while scrutiny and sanctions for information non-compliance continue to grow, many organizations lack cohesive governance strategies, processes, and solutions.

Information governance compliance is:

Expensive when sanctioned
$2.4M average annual sanctions over a three-year period for those fined

Hard to quantify
56% of organizations do not track or are not aware of costs and sanctions

Inefficient
55% use non-IT employees and 46% use IT resources to manually preserve or collect data.

Getting worse
61% believe the risk of fines are likely to increase

A challenge
93% experienced information governance challenges

Fixable
Organizations believe the risk of fines can be reduced
68% agree: invest in information governance software or technology

Micro Focus Information Management & Governance

Let Micro Focus modular solutions help you access and understand a wide range of information across a variety of sources and repositories.

A contemporary approach
Understand information in its context and control information with a common policy layer framework for uniform management.

Analytical insights
Obtain the ability to proactively manage risk and derive value from all information sources.

Proactive information governance
Obtain the ability to proactively manage risk and derive value from all information sources.

Read The Cost of Information Governance Non-Compliance to get the full survey results.

To learn more about Micro Focus Information Management & Governance visit www.microfocus.com/infogov